

May 7, 2008

**CALL TO ORDER/DETERMINATION OF A QUORUM:**

The Siena Oaks Board of Directors Organizational Meeting was called to order at 9:30 PM by Mr. Lindsey Smith. Other Directors in attendance were Marie Mauceri, Al Brown, Carol Heuser and Vincent Lonano. Cherylynn Pannebecker of OPC Management was also present.

**ELECTION OF OFFICERS:**

Mr. Smith moved to elect himself as President, seconded by Mrs. Heuser and passed. Mrs. Mauceri opposed. Mr. Lonano moved to elect Marie Mauceri as President, the motion did not carry.

Mrs. Mauceri moved to elect Mr. Lonano as Vice-President, seconded by Mr. Smith and passed unanimously.

Mrs. Heuser moved to elect Mrs. Mauceri as Secretary/Treasurer, seconded by Mr. Brown and passed unanimously.

Mrs. Heuser and Mr. Brown will serve as Directors.

**REVIEW AND CONSIDER CONTINUANCE OF CURRENT BANKING:**

Mrs. Mauceri moved to continue banking with National City for both the Operating and Reserve Account, seconded by Mr. Smith and passed unanimously.

**DISCUSS AND APPOINT COMMITTEES**

Mr. Smith tabled this item until the next Board meeting.

**REVIEW FINANCIAL STATEMENT**

Mr. Smith tabled this item as it was discussed in the Annual Meeting.

**APPROVAL OF APRIL 16, 2008 BOARD MEETING MINUTES:**

This item was tabled until the next Board Meeting.

**ADJOURNMENT:**

There being no further business to come before the Board Mrs. Heuser moved to adjourn at 9:40 pm, seconded by Mrs. Mauceri and passed unanimously.

Cherylynn Pannebecker  
Recording Secretary

Marie Mauceri  
Association Secretary